

Agreement between OKTE and Market participant within Intraday

Michal Boleček

Agreement for trading on Intraday market



- **Amendment to the Agreement on the Access to and the Conditions for Participation in the Organized Short-Term cross-border Electricity Market**
 - trading on daily market
 - trading on intraday market
 - **scope of Amendment**
 - supplement of **trading on intraday market**
 - Removal of the advance deposit
- Consolidated Agreement will be published on OKTE **web site**
 - come in to force on the day of signature, takes effect on the 1st of April 2016
 - We recommend to sign it until 25th March 2016

Financial security



- **Financial security calculation remains unchanged for Settlement of Imbalances and Daily market**
- **There is no separate financial security for Intraday**
 - Financial security for intraday is connected to financial security for **Settlement of imbalances and daily market**
 - The control of financial security runs immediately after entering active order for buy with positive price and order for sell with negative price
 - **Every opened order decrease the amount of financial security**
 - **Increasing of financial security is necessary to realize well in advance**

Invoicing



- **Invoicing for intraday will be part of invoicing for daily market**
 - Daily confirmation for daily market and intraday
 - Monthly settlement invoice for daily market and intraday
- **Daily confirmation:**
 - Settlement for daily market will take place until 12pm in the day for which the daily evaluation is realized
 - Settlement for intraday will take place until 12pm in the work day following the business day for which the daily evaluation is realized
- **Monthly settlement invoice:**
 - Monthly settlement of daily market
 - Monthly settlement of intraday

Thank you for your attention.

Ing. Michal Boleček
Contracts administrator
e-mail:
michal.bolecek@okte.sk