

In Bratislava on May 28, 2015

Preparation of OKTE, a.s. for arranging of REMIT transaction reporting

Dear Sir/Madam,

Company OKTE, a.s., as a licence holder for short-term electricity Market Operator in the Slovak Republic, will be in accordance with the Regulation (EU) No 1227/2011 of the European Parliament and of the Council (REMIT) obliged to report information on wholesale energy products traded on the organized cross-border electricity market to the Agency for the Cooperation of Energy Regulators (ACER). With this respect, the Company is being registered under so called Registered Reporting Mechanism (RRM) and after fulfilling ACER requirements it shall be registered in the Agency's REMIT Information System (ARIS).

Currently, OKTE, a.s. is in the final stage of the RRM registration process. Because the registration procedures encompass the processing of large amount of technical documentation, intense discussion and approval of particular steps by operationally seriously overloaded ACER, it is anticipated that the process for OKTE, a.s., as well as for other RRM candidates, shall be completed approximately within one month.

According to currently approved procedures for organized market, the OKTE, a.s. RRM system will automatically provide data about transactions in ACER predefined format that will be sent from the information system of the short-term cross-border market operator (ISOT) for all its participants.

Furthermore, we would like to inform you that OKTE, a.s. will be, upon fulfilling the RRM technical requirements, also able to provide ACER with transaction data of other electricity and gas market participants and provide reporting services also for standard and non-standard bilateral contracts (so called Over-The-Counter, OTC). OKTE, a.s. will hereby offer all market players a possibility to fulfil their requirements through the so called third party acting on their behalf. Currently, the draft of a contractual basis including the price list for provision of RRM services is being finalized.

OKTE, a.s. plans to organize a workshop and subsequent trial days of RRM OKTE, a.s. system at the beginning of September 2015 for market participants trading on ISOT and other potential clients. Another workshop for reporting of OTC contracts it planned to take place in February 2016.

To conclude, we would like to assure you that OKTE, a.s., based on its experience with collection, processing and provision of data, prepares RRM information system solution in a design, which market participants are very familiar with.

Should you have any questions, OKTE a.s. REMIT team is at your disposal at the email address: remit@okte.sk.

Yours faithfully,



Ing. Michal Cabala, PhD.

Chairman of the Board of Directors and CEO

Annex: Leaflet with proposal for transaction data reporting in line with REMIT